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**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**

SEC Registration No. 0000025844

Company Name ABRA MINING & INDL. CORP.

Industry Classification

Company Type Stock Corporation

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Remarks RELATED PARTY TRANSACTION

# COVER SHEET

SEC Registration Number

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## COMPANY NAME

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												C	O	R	P	O	R	A	T	I	O	N						

## PRINCIPAL OFFICE (No./Street/Barangay/City/Town/Province)

L	I	P	C	A	N	N	,					B	A	N	G	U	E	D					A	B	R	A		

Form Type

Department requiring the report

Secondary License Type, If Applicable

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## TRANSACTION POLICY

### COMPANY INFORMATION

Company's email Address amic_101yahoo.com.ph	Company's Telephone Number 925-1605	Mobile Number 09178924978
No. of Stockholders 869	Annual Meeting (Month/Day) 2 <sup>nd</sup> Monday of August	Fiscal Year (Month/Day) December 31

### CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person JOEL G. BELOY	Email Address amic_101@yahoo.com.ph	Telephone Number/s 925-1605	Mobile Number 09178924978
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### CONTACT PERSON'S ADDRESS

#19 East Lawin Drive, PhilAm Homes, Quezon City
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**NOTE 1:** In case of death, resignation or cessation of office of the officer designated as contact person, such as incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

**2:** All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



ABRA MINING  
& INDUSTRIAL  
CORPORATION

## AMIC Related Party Transaction Policy

### POLICY

It is the Company's policy that any transaction with a Related Party will be at arms' length and on terms generally available to an unaffiliated third party under the same or similar circumstances. There must be a compelling business reason to enter into such a related party transaction, taking into account such factors as expertise of related party, cost efficiency, among others. The Audit Committee as per its Board-approved Charter is tasked to oversee and review the propriety of RPTs and their required reporting disclosures.

#### Section 1- Definition of Terms

For purposes of these Rules, the following definition of terms shall apply:

**RELATED PARTY** - covers the company's directors, officers, substantial shareholders and their spouses and relatives within the fourth degree of consanguinity or affinity. It also covers the company's parent, subsidiary, associate, affiliate, joint venture or an entity that is controlled, jointly controlled or significantly influenced or managed by a person who is a related party.

**SUBSTANTIAL SHAREHOLDER** – any person who is directly or indirectly the beneficial owner of more than ten (10%) percent of any class of its equity security.

**ASSOCIATE** – an entity over which the corporation holds twenty percent (20)% or more of the voting power, directly or indirectly, or which the company has significant influence.

**AFFILIATE** – refers to entity linked directly or indirectly through ownership, control or power to vote, whether by permanent or temporary proxy or voting trust; interlocking directorship or officership, except in cases involving independent directors; common stockholders owning at least ten percent (10%) of the outstanding capital stock of the corporation.

**RELATED PARTY TRANSACTION** – a transfer of resources, services or obligations between the company and a related party, regardless of whether a price is charged.

**MATERIAL RELATED PARTY TRANSACTIONS** – any related party transaction/s either individually, or in aggregate over a twelve (12) month period with the same related party, amounting to ten percent

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MINE OFFICE:  
Lipcann, Bangued, Abra  
Tel. Nos. (63 74) 752-7217  
Fax No. (63 74) 752-8120



(10%) or higher of a company's total assets based on its latest audited financial statement.

**MATERIALLY THRESHOLD** – Ten percent (10%) of the company's total assets based on the latest audited financial statements.

**RELATED PARTY REGISTRY** – a record of the organizational and structural composition including any change thereon of the company and its related parties.

### **Section 2 Guidelines**


In compliance with Rule 68 of the Securities Regulation Code (SRC), details of the Company's Related Party Transactions shall be disclosed in the company's financial statements and annual reports.

- Related Party Transactions shall be disclosed and reported to the Audit Committee to ensure that it is for the best interest of the Company and its shareholders.
- Material Related Party Transaction shall be review by the Audit Committee and will recommend to the Board of Directors for approval prior to execution.

**Section 3. Effectivity-** The foregoing policy supersedes previous policy and directives concerning Related Party Transactions and is effective upon approval of the Board of Directors.

Adopted and approved this 23<sup>rd</sup> day of October 2019 at Quezon City.

ATTESTED BY:

  
**JEREMIAS B. BELOY**  
Chairman of the Board

  
**AMELIA G. BELOY**  
Corporate Secretary





